

# Georgia World Congress Center Authority

## BOARD OF GOVERNORS MEETING

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July 31, 2018



**Authority**



**Financial**



**Facility**



**Team**



# ACTION ITEM

**Approval of Minutes  
June 26, 2018**





# JUNE FINANCIAL UPDATE

**Janet Arsenault**  
**Sr. Director of Finance**





# Financial Snapshot – June 2018

## Profit/Loss



**Actual (\$2,209,129)**

**Budgeted (\$763,501)**

**Actual YTD \$6,034,989**

**Budgeted YTD \$682,173**



**Actual \$6.5M**

**Budget \$6.5M <.51%**

**H/M Tax FY17 \$6.1M >5.04%**



**Customers (Estimated)**

**234,499**



**Economic Impact (Estimated)**

**\$96.7M**



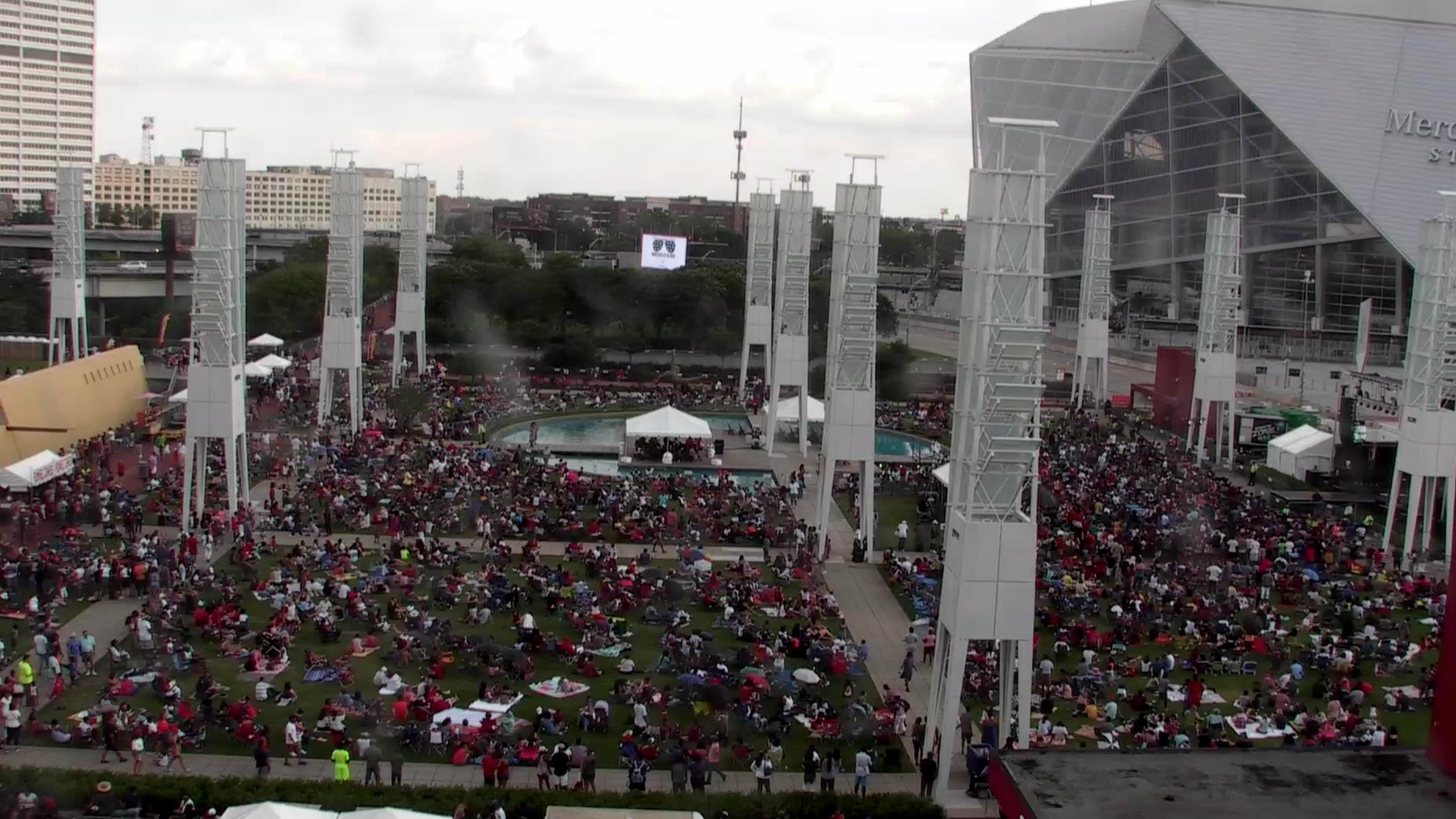


# July 4<sup>th</sup> CELEBRATION RECAP

Erik Waldman

Sr. Director of Client and Guest Services









# LOCATION: INTERNATIONAL PLAZA

## KEY OBSERVATIONS

- Accessibility efficiencies to GWCC (Operations, Food Services, Safety/Security)
- Real turnstile number
- Dedicated area for friends and family of staff working event
- Less space than Centennial Olympic Park
- No support items sourced for guests watching from COP (Restrooms, Concessions, Trash Receptacles)
- Limited view of the stage and entertainment



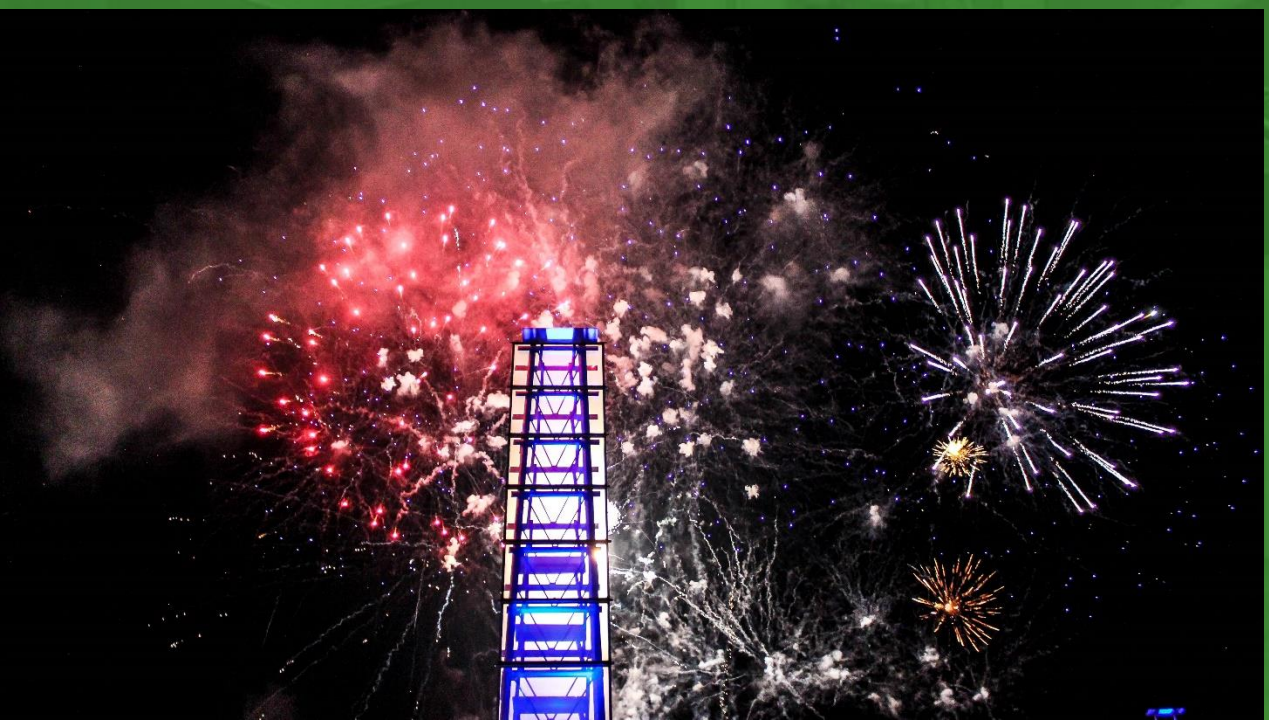
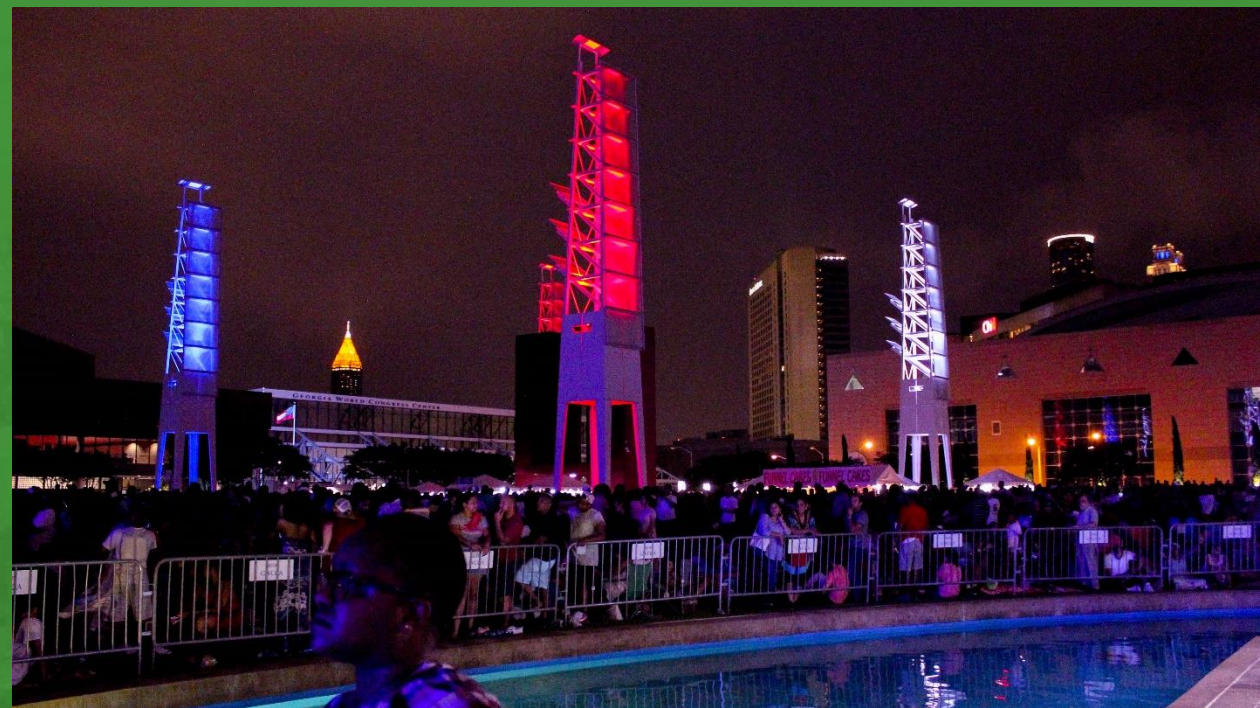




# CUSTOMER FEEDBACK

- Enjoyed Mercedes-Benz Stadium as backdrop; desire to tour the facility
- Great fireworks display
- More patriotic music during fireworks







# QUESTIONS?





# ORANGE DECK UPDATE

Ty Holliday, GSFIC

Mark Carter, tvsdesign





# OVERVIEW

Design Professional	Tvsdesign (\$829,528.00)
CM/GC	Reeves & Young (\$19,965,052.00)
GSFIC Project Manager	Ty Holliday
GSFIC Project Executive	Demaurio Starks

Stated Cost Limitation	\$20,800,000.00
Delivery Method	DBB
Project Material Completion	June 2019
Phase/% Complete	CNST / 1%
Schedule Status	On schedule
Agency Occupancy	June 2019

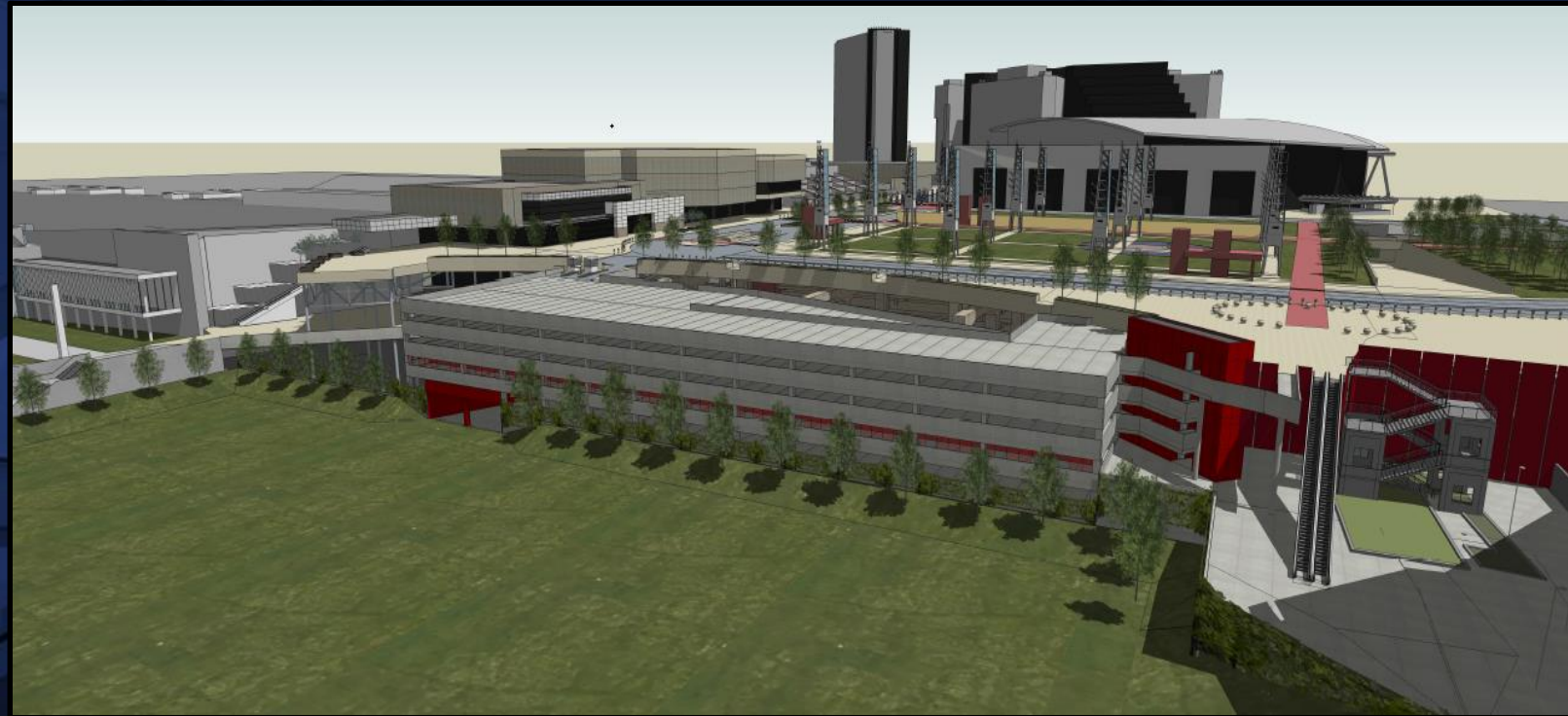




# ORANGE PARKING DECK: LOOKING EAST

## PROJECT SUMMARY

- 6-Level Parking Deck
- Approximately 576 Spaces
- 12 Electric Vehicle Charging Stations
- Completion Date: June 2019





# CURRENT STATUS



- Currently the CP is performing site grading and removing Dome demolition debris and existing slabs
- Re-establishment of the missing Survey control points





# ORANGE PARKING DECK: LOOKING WEST







**QUESTIONS?**





# RESOLUTION

## FALCONS LICENSE OF MANGUM STORAGE LOT

Joe Bocherer, Chief Commercial Officer

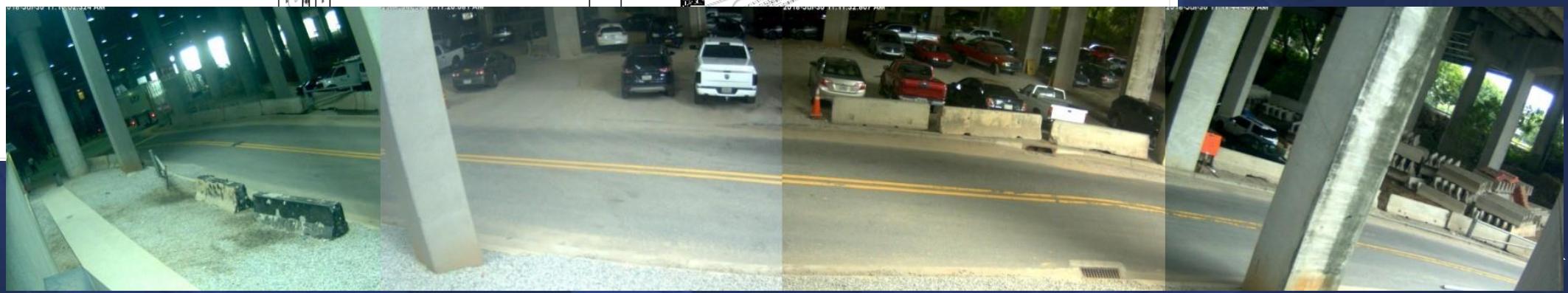
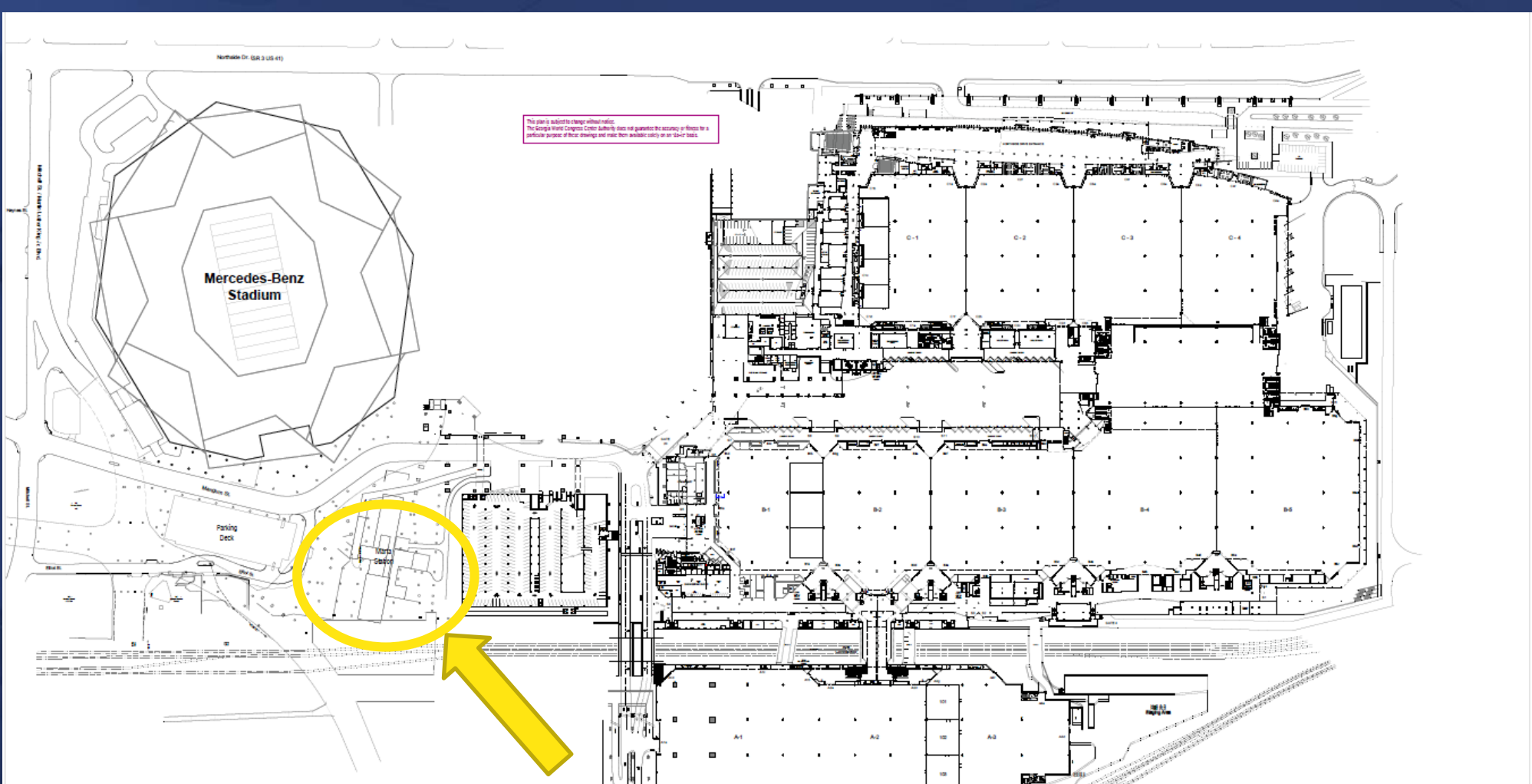




# BACKGROUND & BUSINESS TERMS

- Highly underutilized area over the years; approximately 0.9308 acres
- Tough terrain making it difficult for meaningful daily use
- AMBSE approached GWCCA for a long-term partnership granting them use of this space for event support
- 10-year agreement, GWCCA right to terminate with six-month notice but no sooner than 2022
- Lot improvements to include lighting, fencing, security, and paving
- Falcons investment approximately \$400,000







**QUESTIONS?**





# EXECUTIVE SESSION

## PERSONNEL COMMITTEE RECOMMENDATION

Glenn Hicks, Chairman





# NEXT MEETING

Tuesday, August 28, 2018

