

**MEETING MINUTES**  
**GEORGIA WORLD CONGRESS CENTER AUTHORITY**  
**BOARD OF GOVERNORS MEETING**  
**Mercedes Benz Stadium – Mercedes Benz Club**  
**December 3, 2019**  
**12:30 p.m.**

The following thirteen out of fifteen Board members were present:

Steve Adams	Jeff Payne
David Allen	Bill Rice
Laura Boalch	Brian Robinson
Brian Daniel	Bill Russell
Glenn Hicks	Doug Tollett
Bill Jones	Dexter Warrior
Andrew MacCartney	

Chair Russell called the meeting to order at 12:30 p.m.

**APPROVAL OF MINUTES – October 29, 2019, and November 15, 2019**

*A motion to approve October 29, 2019 and November 15, 2019 meeting minutes was made by Glenn Hicks, seconded by Doug Tollett and unanimously approved.*

**OCTOBER 2019 FINANCIAL REPORT AND ROLLING FORECAST UPDATE**

Frank Poe called on Janet Arsenault, Director of Finance, for the review of the October 2019 Financial Reports and FY20 Rolling Forecast update.

**HOTE UPDATE**

Frank Poe, GWCCA Executive Director along with Theonie Alicandro, COO and General Counsel with Drew Company provided the Board with a detailed overview of the Hotel Project milestones accomplished and those that are on the horizon. The milestone overview was followed by an in-depth update of each agreement and contract components.

- Mark Woodworth: Sr. Managing Director, Head of Lodging Research, CBRE Hotels
  - *Market Study Update*
- William M. Corrado: Director|Head of Real Estate Group, Citi Group
  - *Plan of Finance Update*
- Matt Nichols: Partner, King & Spalding LLP
  - *Bond Validation Update*
- Franklin D. Jones, Jr.: Shareholder, National Co-Chair Public Finance, Greenberg Traurig
  - *Hotel Management Agreements Update*
    - *Hilton QMA*
    - *Hilton Room Block Agreement*
- David C. Jensen: Shareholder, Greenberg Traurig
  - **Guaranteed Maximum Price Construction Contract (GMP Agreement)**
    - *Pricing Terms*
    - *Schedule-Contract Time*
    - *Completion Conditions*
    - *Payment Terms*
    - *Indemnity, Insurance, and Bonds*
    - *Warranty*

▪ ***Assignments, Termination; Suspension, Other Contract Conditions***

**GWCCA RESOLUTION: The Home Depot Backyard Mural Approval (ACTION ITEM)**

***A motion to approve the resolution for installation of the “Faces of Atlanta’s Immigrants: The Resilience of Our Community” mural on the Stadium exterior site was made by David Allen and seconded by Jeff Payne and unanimously approved.***

**NOMINATING COMMITTEE REPORT (ACTION ITEM)**

Glenn Hicks, Nominating Committee Chair presented Board with the 2020 Slate of Officer approved at the November 26, 2019, Nominating Committee Meeting.

***Bill Russell – Chair***

***Glenn Hicks – Vice Chair***

***Bill Rice – Treasurer***

***Brian Daniel - Secretary***

***A motion to approve the Nominating Committees’ report and 2020 Slate of Officers was made by Doug Tollett, seconded by Andrew MacCartney, and unanimously approved.***

The next scheduled meeting will be Tuesday, January 28, 2019.

***With no further business to discuss, a motion to adjourn was made by Bill Rice and seconded by Jeff Payne, and unanimously approved.***

RESPECTFULLY SUBMITTED:

APPROVED:

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DEBORAH WADDY  
ASSISTANT SECRETARY

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BRIAN DANIEL  
SECRETARY