



Georgia World  
Congress Center  
Authority

# BOARD OF GOVERNORS MEETING

January 25, 2022

## Approval of Minutes November 30, 2021

TEAM

# **GWCCA Team Member Milestone Recognition**

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**Kevin Duvall**  
**Chief Operating Officer, GWCCA**

# 20 Years of Service

TEAM



Daniel Johnson  
Facility Management –  
Maintenance



Kevin Minosky  
Facility Management –  
Utilities/Plant



Michael Stephenson  
Facility Management –  
Maintenance

# 25 and 35 Years of Service

TEAM



Jeff Croker (35)  
Project Management



Marc Vincent (26+)  
Public Safety



Cory Waters (25)  
Facility Management –  
Maintenance

FINANCIAL

# Financial Update

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**Janet Arsenault**  
**Sr. Director of Finance, GWCCA**

# Financial Snapshot: December 2021

FINANCIAL



| Month      | Budget      | Actual      | Variance           |
|------------|-------------|-------------|--------------------|
| Revenue    | \$3,506,554 | \$4,541,801 | ↑ \$1.0M<br>29.5%  |
| Expense    | \$3,138,967 | \$3,186,754 | ↑ \$47K<br>1.5%    |
| Net Profit | \$367,587   | \$1,355,754 | ↑ \$988K<br>268.8% |

# FY22 Financial Snapshot: YTD thru Dec 2021

FINANCIAL



| Month      | Budget        | Actual       | Variance          |
|------------|---------------|--------------|-------------------|
| Revenue    | \$18,788,296  | \$22,314,222 | ↑ \$3.5M<br>18.8% |
| Expense    | \$21,225,182  | \$18,687,098 | ↓ \$2.5M<br>12.0% |
| Net (Loss) | (\$2,436,886) | \$3,627,124  | ↑ \$6.1M          |



## Year-End Profit / Loss



**Budget**

**\$71,397**

**Projection**

**\$767,182**



Questions?

**SALES**

# **GWCCA Sales Update**

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**Joe Bocherer**

**Chief Commercial Officer, GWCCA**

**Kim Allison**

**Sr. Director of Convention Sales, GWCCA**

# Teri Agosta

SALES

- General Manager, Signia by Hilton Atlanta
- Hospitality industry veteran with nearly 30 years with Hilton; served as GM of several properties, including Hilton Cleveland Downtown, DoubleTree by Hilton Hotel Wilmington, DoubleTree by Hilton Hotel Washington DC – Crystal City, and Hilton Phoenix Resort at the Peak.
- Recipient of Hilton Hotel's GM Award for Operational Efficiency and Effectiveness



# FY22 Sales Outlook

SALES

|                       | <b>Jan. 1 – June 30,<br/>2022</b> | <b>Same time in<br/>FY2018</b> |
|-----------------------|-----------------------------------|--------------------------------|
| # of Groups           | 61*                               | 154                            |
| Attendance            | 494,628                           | 1,030,621                      |
| Rental Revenue        | \$8,154,079                       | \$9,748,215                    |
| Overnight Total Rooms | 376,691                           | 398,416                        |
| Overnight Peak Rooms  | 106,757                           | 111,557                        |

\* 1 group moved to later dates; 3 groups cancelled

Questions?

AUTHORITY

# **Mercedes-Benz Stadium**

## **2022 Proposed Maintenance Plan, Capital Improvement Plan, Submitted Expense Budget**

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**Dietmar Exler**  
**SVP/Chief Operating Officer**

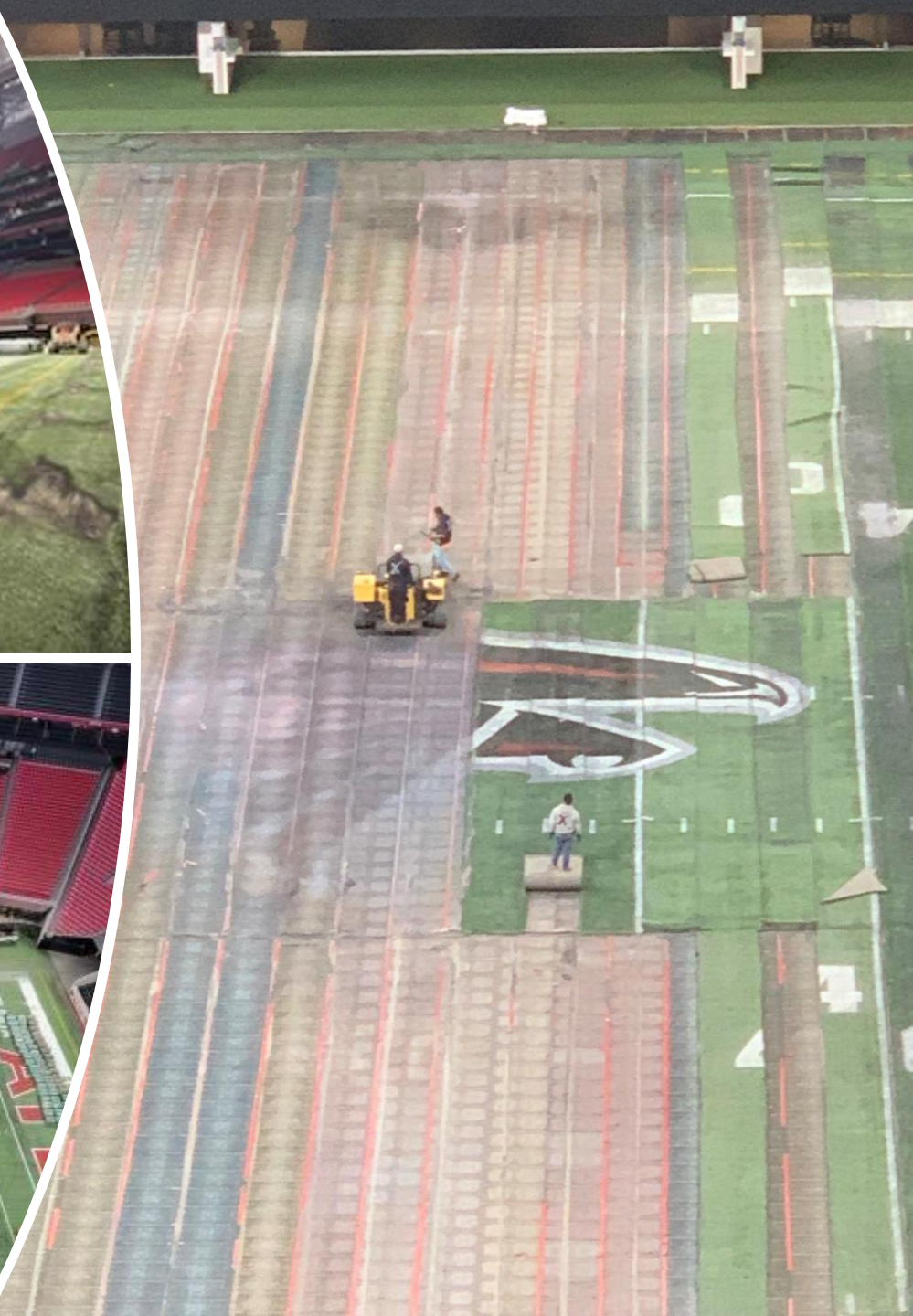
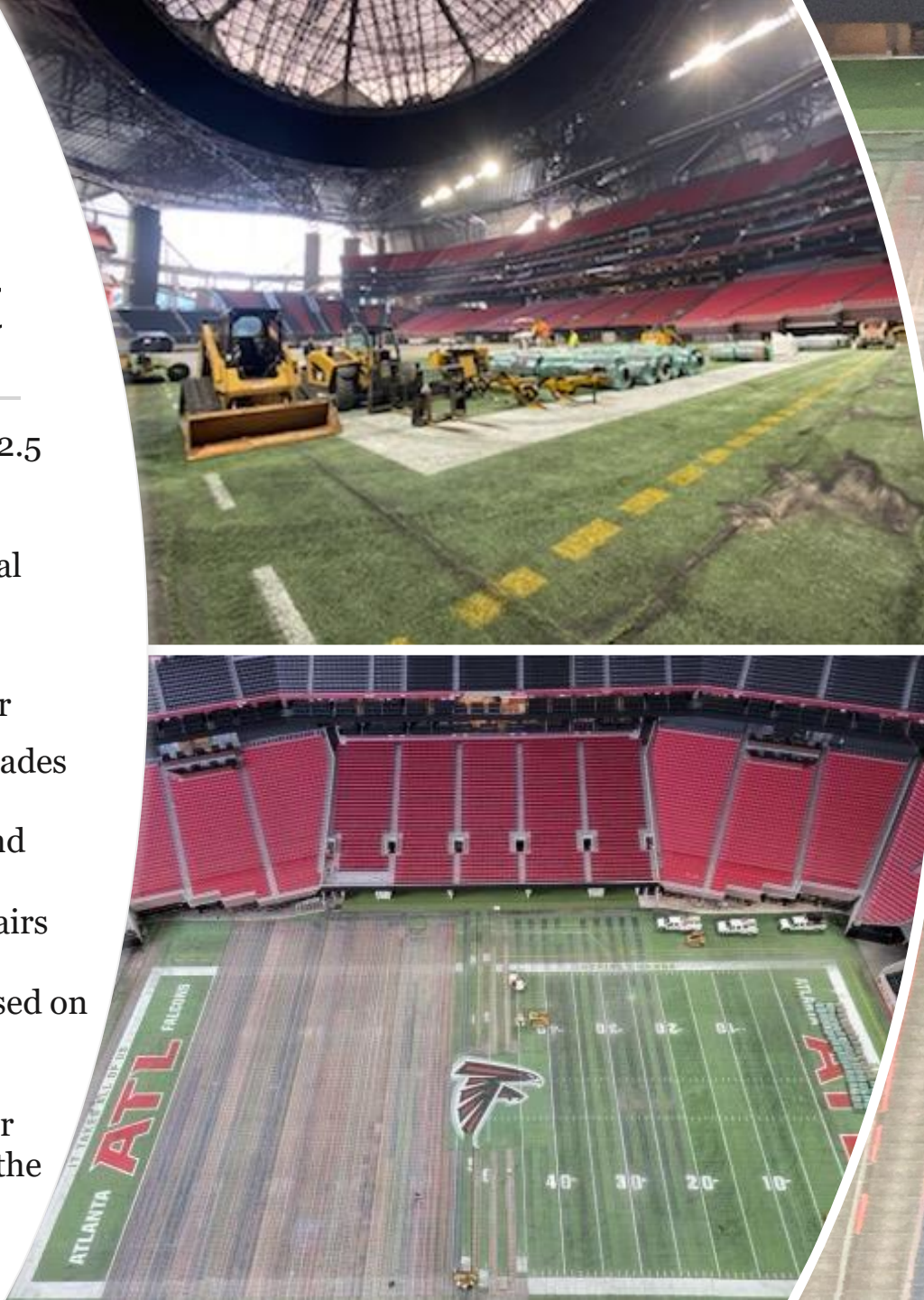
**Justin Antonacci**  
**Director of Finance**

**Adam Fullerton**  
**Director of Stadium Operations**



# MBS Turf Replacement

- State of the Art FieldTurf CORE 2.5 Surface
- 103,209 square feet of turf in total
- Almost 1 million pounds of infill
  - ~650,000 pounds of sand
  - ~315,000 pounds of rubber
- 791,815,392 individual “grass” blades
- Four weeks of work to remove and reinstall the new surface while conducting other subsurface repairs
- Roughly 6000 gallons of paint used on surface over lifespan
- Outgoing field will be recycled for future field installations around the country





# MBS Accrual Budget: 3/1/22 – 2/28/23

## 2022 Department Budget Comparison

| Description                     | MBS Budget 2022   | MBS Projection 2021 | 2022 Budget v 2021 Projection | % Change   | MBS Budget 2020   | 2022 Budget v 2020 Budget | % Change  |
|---------------------------------|-------------------|---------------------|-------------------------------|------------|-------------------|---------------------------|-----------|
| <b>Operating Expenses</b>       |                   |                     |                               |            |                   |                           |           |
| Ticket Sales, Services, & Ops   | 8,292,674         | 7,876,576           | 416,097                       | 5%         | 5,732,259         | 2,560,414                 | 31%       |
| Private Events                  | 4,352,723         | 2,016,672           | 2,336,051                     | 54%        | 4,049,043         | 303,680                   | 7%        |
| Tours                           | 228,881           | 196,335             | 32,547                        | 14%        | 1,169,449         | (940,568)                 | -411%     |
| Food & Beverage                 | 15,667,855        | 14,973,514          | 694,341                       | 4%         | 18,353,472        | (2,685,617)               | -17%      |
| Restaurant                      | 113,565           | 118,866             | (5,301)                       | -5%        | 690,318           | (576,753)                 | -508%     |
| Retail                          | 258,749           | 161,884             | 96,864                        | 37%        | 148,705           | 110,044                   | 43%       |
| Parking                         | 264,926           | 222,644             | 42,282                        | 16%        | 270,185           | (5,259)                   | -2%       |
| Administration                  | 4,818,765         | 4,532,876           | 285,889                       | 6%         | 3,725,315         | 1,093,450                 | 23%       |
| Finance                         | 1,084,151         | 937,999             | 146,151                       | 13%        | 1,037,794         | 46,357                    | 4%        |
| Information Technology          | 6,102,612         | 5,004,177           | 1,098,435                     | 18%        | 4,988,916         | 1,113,696                 | 18%       |
| Stadium Production              | 3,080,220         | 1,689,325           | 1,390,895                     | 45%        | 2,596,474         | 483,746                   | 16%       |
| Live Events                     | 1,485,819         | 1,386,914           | 98,905                        | 7%         | 1,725,624         | (239,805)                 | -16%      |
| Engineering                     | 12,238,558        | 9,914,621           | 2,323,938                     | 19%        | 11,687,774        | 550,784                   | 5%        |
| Home Depot Backyard             | 1,992,500         | 1,558,087           | 434,412                       | 22%        | 1,458,050         | 534,449                   | 27%       |
| Communications                  | -                 | 204,006             | (204,006)                     | 100%       | 311,282           | (311,282)                 | 100%      |
| Event Operations                | 1,082,789         | 892,844             | 189,946                       | 18%        | 892,935           | 189,855                   | 18%       |
| Guest Services                  | 1,824,237         | 1,476,091           | 348,146                       | 19%        | 1,511,080         | 313,156                   | 17%       |
| Security                        | 11,251,933        | 11,012,681          | 239,251                       | 2%         | 13,525,882        | (2,273,950)               | -20%      |
| Housekeeping                    | 6,717,617         | 5,561,009           | 1,156,608                     | 17%        | 5,140,388         | 1,577,229                 | 23%       |
| Conversion                      | 1,568,508         | 1,598,201           | (29,693)                      | -2%        | 1,786,875         | (218,367)                 | -14%      |
| Other                           | 125,000           | 159,666             | (34,666)                      | -28%       | 125,000           | (0)                       | 0%        |
| <b>Total Operating Expenses</b> | <b>82,552,081</b> | <b>71,494,989</b>   | <b>11,057,092</b>             | <b>13%</b> | <b>80,926,820</b> | <b>1,625,261</b>          | <b>2%</b> |

# MBS Capital Expenditure Progress: Q3 2021

| Item No. | Budget Category           | January '21 Board Presentation | Finalized Budget | YTD Actuals | Timing      | Item Description   | Comments                         |
|----------|---------------------------|--------------------------------|------------------|-------------|-------------|--|----------------------------------|
| 1        | Building Infrastructure   | \$ 250,000                     | \$ 375,000       | 386,229     | Complete    | Complete VM Server Replacement Begin with vendor evaluation, selection and begin install |                                  |
| 2        | Building Infrastructure   | \$ 240,000                     | \$ 240,000       | 180,798     | Complete    | Replace (4) firewalls for Business and PCI networks                                      |                                  |
| 3        | Building Infrastructure   | \$ 200,000                     | \$ 200,000       | 143,684     | Complete    | WIFI system upgrade to 8.2 version, currently at 6.0                                     |                                  |
| 4        | FF&E                      | \$ 105,000                     | \$ 105,000       | 96,485      | Complete    | Install washer and drying in housekeeping warehouse                                      |                                  |
| 5        | Technology                | \$ 55,000                      | \$ 65,000        | 132,422     | Complete    | MBS Large Conference Rooms - Teams Room Upgrades   |                                  |
| 6        | Building Infrastructure   | \$ 54,528                      | \$ 54,528        | 40,400      | Complete    | Bowl Minimum outside air controller replacement  |                                  |
| 7        | FF&E                      | \$ 53,430                      | \$ 53,430        | 37,724      | Complete    | Mondo Replacement  |                                  |
| 8        | Discretionary Improvement | \$ 42,000                      | \$ 42,000        | 44,583      | Complete    | Purchase one (1) new Pioneer P-Rex Field Paint Remover                                   |                                  |
| 9        | Building Infrastructure   | \$ -                           | \$ 30,000        | 26,794      | Complete    | Relocate Visitor Locker Room AV racks to secure ES room                                  |                                  |
| 10       | Building Infrastructure   | \$ 29,698                      | \$ 29,698        | 39,366      | Complete    | Upgrade sprinkler coverage in Commissary, per FM Global                                  |                                  |
| 11       | Building Infrastructure   | \$ 18,842                      | \$ 18,842        | 21,772      | Complete    | Upgrade sprinkler coverage in Warehouse, per FM Global Recommendation                    |                                  |
| 12       | Building Infrastructure   | \$ 16,665                      | \$ 16,665        | 9,500       | Complete    | Resurfacing the Falcons Statue   |                                  |
| 13       | Building Infrastructure   | \$ 14,859                      | \$ 14,859        | 15,587      | Complete    | Replace Tunnel 2 roll-up door which has failed fire testing                              |                                  |
| 14       | Building Infrastructure   | \$ 13,000                      | \$ 13,000        | 24,068      | Complete    | Replace mesh MBS banner above R3 decking   |                                  |
| 15       | Building Infrastructure   | \$ 13,000                      | \$ 13,000        | 13,206      | Complete    | 115A Signage/Concept   |                                  |
| 16       | Building Infrastructure   | \$ 12,000                      | \$ 12,000        | 9,335       | Complete    | S201 suite pantry is not conditioned   |                                  |
| 17       | FF&E                      | \$ 11,682                      | \$ 11,682        | 13,936      | Complete    | Small/Large/Pneumatic Duct Lift  |                                  |
| 18       | Building Infrastructure   | \$ -                           | \$ 10,000        | 31,910      | Complete    | Flooring Upgrades in Cleaning/ Maintenance trouble areas                                 |                                  |
| 19       | Building Infrastructure   | \$ 10,000                      | \$ 10,000        | 7,330       | Complete    | Delta Club Pantry needs upsized fan unit   |                                  |
| 20       | Building Infrastructure   | \$ 10,000                      | \$ 10,000        | 7,016       | Complete    | MB pantry refrigeration system   |                                  |
| 21       | Building Infrastructure   | \$ -                           | \$ 800,000       | 159,168     | In Progress | Gate 1 Retail Store  |                                  |
| 22       | Building Infrastructure   | \$ 500,000                     | \$ 500,000       | -           | In Progress | Turf replacement   | Expected completion January 2022 |
| 23       | Building Infrastructure   | \$ 100,000                     | \$ 100,000       | 1,129       | In Progress | Perimeter door hardware upgrade  |                                  |



# MBS Capital Expenditure Progress: Q3 2021 (cont'd)

|    |                           |              |              |              |             |  |                                    |
|----|---------------------------|--------------|--------------|--------------|-------------|--|------------------------------------|
| 24 | FF&E                      | \$ 82,500    | \$ 82,500    | 41,955       | In Progress | Chefs Tables/Bars for Private events & some event day ops  |                                    |
| 25 | Building Infrastructure   | \$ 80,000    | \$ 80,000    | 105,220      | In Progress | Replace switch for Roof Lighting   |                                    |
| 26 | Building Infrastructure   | \$ 75,000    | \$ 75,000    | 18,483       | In Progress | Guard booth at loading dock repairs and maintenance. Counter tops, floor, A/C (damaged), door    |                                    |
| 27 | Technology                | \$ -         | \$ 75,000    | 53,483       | In Progress | MBS iPad and mobile device replacements - phase 1  |                                    |
| 28 | Technology                | \$ 70,000    | \$ 70,000    | 42,850       | In Progress | Implement video connections from MBS to FB and AUTG in support of Video Productions              |                                    |
| 29 | Technology                | \$ -         | \$ 70,000    | 37,706       | In Progress | Security camera covering each of the 20 aisles of the MER  |                                    |
| 30 | FF&E                      | \$ 60,000    | \$ 60,000    | -            | In Progress | Eaton Motor Starter For Chiller 3&4  | Expected completion February 2022  |
| 31 | Discretionary Improvement | \$ 57,000    | \$ 57,000    | -            | In Progress | Cycle one (1) new Tennant M20 Scrubber (incl trade in value)                                     | Expected completion in Summer '22. |
| 32 | Technology                | \$ -         | \$ 50,000    | 45,508       | In Progress | MBS PA and AV Spare Equipment - Recommended Spare AV equipment for Baker spaces throughout       |                                    |
| 33 | Building Infrastructure   | \$ 43,000    | \$ 43,000    | 12,620       | In Progress | 120 - Rebrand and outfit for new concept   |                                    |
| 34 | Building Infrastructure   | \$ 39,000    | \$ 39,000    | 19,037       | In Progress | Remove/Replace Jim N' Nicks Signage (3 stands)   |                                    |
| 35 | Technology                | \$ -         | \$ 35,000    | -            | In Progress | SOC IT and AV Improvements   | Expected completion February 2022  |
| 36 | Building Infrastructure   | \$ 30,000    | \$ 30,000    | -            | In Progress | Building UPS replacement   | Expected completion April 2022     |
| 37 | Building Infrastructure   | \$ 25,000    | \$ 25,000    | 22,980       | In Progress | Dante Network Manager - Add enterprise security to the MBS Audio & PA network requiring auth     |                                    |
| 38 | FF&E                      | \$ -         | \$ 20,154    | -            | In Progress | eDAQ SOMAT equipment for roof monitoring   | Expected completion February 2022  |
| 39 | FF&E                      | \$ 20,000    | \$ 20,000    | -            | In Progress | Fabricate two (2) HD specialized carts to transport demountable partitions from Ops lot to field | Expected completion February 2022  |
| 40 | Building Infrastructure   | \$ 17,411    | \$ 17,411    | -            | In Progress | Replace water damaged carpet in Centennial Suite 01  | Expected completion February 2022  |
| 41 | Building Infrastructure   | \$ 15,790    | \$ 15,790    | -            | In Progress | KE2 Smart Gate Diagnostic Panel for Refrigeration Rack   | Expected completion February 2022  |
| 42 | Building Infrastructure   | \$ 15,000    | \$ 15,000    | 4,342        | In Progress | HDBY Finishes Refresh (stain, paints, railings rust, playground, logo flooring)                  |                                    |
| 43 | Building Infrastructure   | \$ 13,000    | \$ 13,000    | 14,616       | In Progress | Remove/Replace Gamechangers  |                                    |
| 44 | Guest Enhancement         | \$ 131,800   | \$ 131,800   | -            | Canceled    | Mobile Order Infrastructure - Tech investments to streamline order close process in Concessions  |                                    |
| 45 | Building Infrastructure   | \$ 50,000    | \$ 50,000    | -            | Canceled    | Outfit Remaining Soda Stations for Contactless delivery  |                                    |
|    |                           | \$ 2,574,204 | \$ 3,799,358 | \$ 1,861,243 |             |  |                                    |

# 2022 MBS CapEx Summary: 3/1/2022 – 2/28/2023



| Item No | Budget Category         | Budgeted Cost | Timing | Item Description   |
|---------|-------------------------|---------------|--------|--|
| 1       | Technology              | \$ 2,700,000  | Q2     | ESS Storage & vProd Switching Refresh (security footage environment and upgrade the switches that service the ESS storage system and vProd client connections) |
| 2       | Technology              | \$ 2,010,000  | Q4     | MBS NextGen POS Systems Initiative - Implementation and replacement of NCR POS technology systems throughout MBS and digital apps.                             |
| 3       | Technology              | \$ 1,380,000  | Q2     | *Cyber Attack Resiliency Roll-up* Backup Event Footage / Cold Storage & vProd Storage expansion  |
| 4       | Building Infrastructure | \$ 750,000    | Q2     | Girls Flag Football Wall   |
| 5       | Technology              | \$ 650,000    | Q2     | V7000 File System replacement - Replace the storage that services the VMware servers and business file shares  |
| 6       | FF&E                    | \$ 364,230    | Q3     | Replace Mondo non-slip surface in field tunnels and player walkways with ProtectAll flooring system  |
| 7       | Building Infrastructure | \$ 350,000    | Q3     | Door alarm solutions upgrades to enhance the open door and intrusion detection alerts to central security.   |
| 8       | Technology              | \$ 250,000    | Q2     | Upgrade MBS Fan Internet Circuits to redundant 100GB   |
| 9       | Building Infrastructure | \$ 239,000    | Q3     | Additional Security Cameras throughout the building  |
| 10      | FF&E                    | \$ 200,000    | Q3     | New Concourse Waste Receptacles (200 Concourse) - 3 year project that will total \$600k  |
| 11      | FF&E                    | \$ 200,000    | Q2     | Stand-alone Compost/ Recycling Bin in all suites (qty200)  |
| 12      | Technology              | \$ 185,000    | Q4     | MBS Mobile Device Refreshes for 2022 - Replace all Yinzcam IPTV Ipad in Suites, Clubs, and admin areas   |
| 13      | Technology              | \$ 170,000    | Q3     | MBS UPS Battery Refresh in the ES rooms throughout the building  |
| 14      | Building Infrastructure | \$ 155,322    | Q2     | Metasys Upgrades to the NAEs and building automation controls system.  |
| 15      | FF&E                    | \$ 150,000    | Q3     | Replace walk-off entrance mats at Gate 1 lobby, Overlook, Clubs entrances, and Administration  |
| 16      | Building Infrastructure | \$ 150,000    | Q3     | Credential system infrastructure upgrades  |
| 17      | Building Infrastructure | \$ 117,500    | Q4     | SD memory cards to Genetec security cameras to store video locally as a backup to video stored via Archiver servers.   |
| 18      | Guest Enhancement       | \$ 113,592    | Q2     | Baseboard molding, carpets and updates - Suite corridors, club entries and Press box   |
| 19      | FF&E                    | \$ 100,000    | Q3     | Four Canto X1 LED Follow Spotlights w/ Long Throw Lens   |
| 20      | Technology              | \$ 100,000    | Q2     | Upgrade 3D rendering to GPU rendering computers  |
| 21      | Technology              | \$ 100,000    | Q4     | MBS Wi-Fi 6e Upgrade & Design - Initial phase of the Wi-Fi 6 upgrade that is likely to take place in 2023  |
| 22      | Building Infrastructure | \$ 95,000     | Q3     | "No view Screen" in LD along the fence length of Mangum  |

# 2022 MBS CapEx Summary: 3/1/2022 – 2/28/2023 (cont'd)

AUTHORITY

|           |                           |    |        |    |   |
|-----------|---------------------------|----|--------|----|---|
| <b>23</b> | Technology                | \$ | 70,000 | Q3 | Recording device for telephone calls and radio transmissions into Central/Integrated radio console                          |
| <b>24</b> | Technology                | \$ | 65,000 | Q2 | MBS Home Interview Room - Teams Room Conversion   |
| <b>25</b> | FF&E                      | \$ | 64,500 | Q3 | F&B Equipment replacements (Pan Racks, Smoker & Portable Bars)  |
| <b>26</b> | Building Infrastructure   | \$ | 62,750 | Q2 | Main Kitchen Speed Doors at both entrance/ exit locations.  |
| <b>27</b> | Building Infrastructure   | \$ | 60,000 | Q4 | Chiller 4 Starter Panel Upgrade   |
| <b>28</b> | Building Infrastructure   | \$ | 60,000 | Q3 | Ground mounted, recessed, electric outlets to power Evolv   |
| <b>29</b> | Building Infrastructure   | \$ | 50,532 | Q3 | Heated Air Curtain for Boiler Plant   |
| <b>30</b> | Technology                | \$ | 50,000 | Q4 | e911 Application for Avaya Phone System - Due to new federal legislation as part of Kari's Law and Ray Baum's Act           |
| <b>31</b> | Building Infrastructure   | \$ | 50,000 | Q2 | Replace floors in five walk-in coolers (Main Kitchen, NW Beer Pump, Harrah's South, Harrah's North, 340 Concession)         |
| <b>32</b> | FF&E                      | \$ | 50,000 | Q3 | HDBY Compost/ Trash/ Recycling Receptacles (24 combo units)   |
| <b>33</b> | Building Infrastructure   | \$ | 50,000 | Q2 | Replace refrigerant monitors in rack and chiller plant  |
| <b>34</b> | FF&E                      | \$ | 50,000 | Q3 | Aluminum Bailer for R3.   |
| <b>35</b> | Technology                | \$ | 50,000 | Q2 | Populate broadcast cabling in JBT panel by Aux Locker Room  |
| <b>36</b> | Technology                | \$ | 50,000 | Q4 | Consolidate Network Connections for Bowl Cameras  |
| <b>37</b> | Technology                | \$ | 50,000 | Q4 | Nelson Street Lot Security System Integration to Genetec Platform   |
| <b>38</b> | FF&E                      | \$ | 47,000 | Q3 | Pioneer Prex Field Paint Remover  |
| <b>39</b> | FF&E                      | \$ | 45,900 | Q1 | Mobile F&B Hot Boxes  |
| <b>40</b> | FF&E                      | \$ | 42,000 | Q2 | Redexim Turf Tidy Sweeper (For HDBY use)  |
| <b>41</b> | Building Infrastructure   | \$ | 40,700 | Q3 | Johnson Controls Open Blue Platform integration with Metasys Building Automation Controls for real-time, advanced reporting |
| <b>42</b> | FF&E                      | \$ | 35,000 | Q3 | New Field Goal Posts  |
| <b>43</b> | Discretionary Improvement | \$ | 35,000 | Q3 | Infrared heaters for outdoor canopies   |
| <b>44</b> | Building Infrastructure   | \$ | 35,000 | Q3 | Security Entry/Exit "arm" with RFID scanner for South lot   |
| <b>45</b> | FF&E                      | \$ | 30,000 | Q3 | New Ride On Carpet Cleaner AquaPlus   |
| <b>46</b> | Technology                | \$ | 30,000 | Q4 | Conference Room (C103 and C210) - Teams Room Conversion   |
| <b>47</b> | Building Infrastructure   | \$ | 27,165 | Q2 | Loading Dock Air Curtain  |

# 2022 MBS CapEx Summary: 3/1/2022 – 2/28/2023 (cont'd)

AUTHORITY

|    |                           |                      |    |  |
|----|---------------------------|----------------------|----|--|
| 48 | Discretionary Improvement | \$ 25,000            | Q2 | Resource Recovery Area Improvements (Wind Screen, Sorting Tables, Heaters, Gluttons, etc.) |
| 49 | FF&E                      | \$ 25,000            | Q3 | International Plaza jersey barrier enhancement   |
| 50 | Building Infrastructure   | \$ 20,000            | Q2 | ADA Automatic opening double doors between B Bank Elevators and R3 on Field Level          |
| 51 | Building Infrastructure   | \$ 20,000            | Q2 | Install MMA in MB and Delta Club stairways leading to seating bowl.                        |
| 52 | FF&E                      | \$ 16,346            | Q3 | New 34" Walk behind scrubber   |
| 53 | FF&E                      | \$ 15,000            | Q3 | New FieldTurf Sweeper/Groomer (Stadium field)  |
| 54 | Technology                | \$ 14,000            | Q3 | Electrical upgrades to tie HDBY Lighting to Building Lighting Controls System              |
| 55 | Building Infrastructure   | \$ 10,000            | Q2 | Farm Burger Refrigerator Relocation  |
| 56 | Discretionary Improvement | \$ 10,000            | Q3 | Paint and carpet for SAFE office   |
| 57 | FF&E                      | \$ 8,500             | Q3 | New 41" Walk-Behind Sweeper  |
| 58 | FF&E                      | \$ 8,000             | Q3 | New Graco Paint Machine  |
| 59 | FF&E                      | \$ 6,000             | Q3 | New Paint Sled   |
| 60 | FF&E                      | \$ 5,400             | Q3 | New Portable carpet stain extractor  |
|    | <b>Total</b>              | <b>\$ 11,913,437</b> |    |  |



# 5-Year Capital Expenditure Projection (2022 – 2026)

| League Year  | MBS Projected Costs  | Anticipated HMT Proceeds | MBS Investment Beyond HMT |
|--------------|----------------------|--------------------------|---------------------------|
| 2022         | \$ 11,888,437        | \$ 1,082,432             | \$ 10,806,005             |
| 2023         | \$ 8,000,000         | \$ 1,104,081             | \$ 6,895,919              |
| 2024         | \$ 8,400,000         | \$ 1,126,162             | \$ 7,273,838              |
| 2025         | \$ 15,000,000        | \$ 1,148,685             | \$ 13,851,315             |
| 2026         | \$ 16,000,000        | \$ 1,171,659             | \$ 14,828,341             |
| <b>Total</b> | <b>\$ 59,288,437</b> | <b>\$ 5,633,020</b>      | <b>\$ 53,655,417</b>      |

Questions?



AUTHORITY

# Next Scheduled Meeting

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**February 22, 2022**