

Georgia World Congress Center Authority

**Board of Governors Meeting**

July 28, 2015



Finance



Authority



# Georgia World Congress Center Authority

Financial Snapshot – June 2015



## Profit/Loss



Budgeted	<b>\$312,350</b>	<b>\$982,259</b>	<b>\$73,336</b>
Actual	<b>1,707,703</b>	<b>2,545,187</b>	<b>47,914</b>
Budgeted YTD	<b>229,466</b>	<b>21,716,259</b>	<b>60,330</b>
Actual YTD	<b>2,404,549</b>	<b>24,940,945</b>	<b>4,725</b>



## H/M Tax

Actual **\$28.4M**

Budget **\$24.92M** **14.02%**

FY14 **\$24.86M** **14.25%**



## Customers

(Estimated)

**82,890**



## Economic Impact

(Estimated)

**\$80.4M**





# **Metro Chamber Building Purchase Option**





# Resolution

NOW, THEREFORE, BE IT RESOLVED that the Executive Director is authorized to continue to negotiate with the Metro Atlanta Chamber regarding the terms and conditions of a proposed Option for the Purchase of Real Property and in case those negotiations are successful, then the Executive Director is authorized to execute such Option.

**Staff recommends approval.**





## **Next Meeting:**

**Tuesday, August 25, 2015**





# New Stadium Project Tour

