

MINUTES
GWCCA FINANCE COMMITTEE /
OPEB BOARD OF TRUSTEES MEETING
June 6, 2016
2:00 p.m.
GWCC Sales & Event Services Board Room

Finance Committee Members Present:

David Allman, Chairman
Brian Daniel
Andrew MacCartney
Doug Tollett

Finance Committee Members Absent:

Steve Adams
Lee Hunter, Ex-Officio
Bill Jones

GWCC Staff Present:

Dale Aiken
Janet Arsenault
Kevin Duvall
Jennifer LeMaster
Frank Poe
Pargen Robertson
Sherrie Spinks (*by phone*)

Guests:

Mark Kallis, FiduciaryVest
Jason Small, FiduciaryVest
Phillip Schragal, Walker Parking Operations (*by phone*)

Chair Allman called the meeting to order at 10:08 a.m. and asked for a motion to approve the May 9, 2016 Finance Committee – OPEB Board of Trustees meeting minutes.

A motion to approve the May 9, 2016 Finance Committee – OPEB Board of Trustees meeting minutes was made by Doug Tollett, seconded by Brian Daniel, and unanimously approved.

OPEB

Mark Kallis and Jason Small with FiduciaryVest reviewed the proposed OPEB Trust Fund Investment Policy and the selection of Bank of New York Mellon as the potential custodian Bank for the Trust.

A motion authorizing David Allman as OPEB Board of Trustees Chairman to execute an Agreement with FiduciaryVest to manage the GWCCA OPEB Trust Fund was made by Doug Tollett, seconded by Brian Daniel, and unanimously approved.

PARKING RFP

The Finance Committee was updated on the parking management services RFP process. Scope of services in the RFP included the following.

- Marketing;
- Revenue collection;
- Management of pedestrian and vehicular traffic; and
- General cleaning and maintenance of parking facilities.

Proposals were received from the following firms.

- AAA
- ABM
- ACE
- Lanier
- LAZ
- PMS
- Republic
- SP+

After a review of the evaluation process, staff recommended approval by the Finance Committee to advance a Resolution to the full Board, at the June 28, 2016 Board of Governors meeting, authorizing the Executive to enter into an agreement for parking management services with SP+.

A motion to advance to the full Board of Governors for their consideration a Resolution authorizing the Executive Director to negotiate and enter into an agreement for parking management services with SP+ was made by Doug Tollett, seconded by Brian Daniel, and unanimously approved.

Next steps include:

- Month-to-month extension with AAA, current parking management services provider;
- Board action;
- Negotiate terms of agreement;
- Follow-up with Finance Committee; and
- SP+ targeted start date of August 1, 2016.

There being no further business, the meeting adjourned at 11:23 a.m.

Respectfully submitted:

Approved:

Dale Aiken, Assistant Secretary

David Allman, Chair