

MINUTES
GEORGIA WORLD CONGRESS CENTER AUTHORITY
BOARD OF GOVERNORS MEETING
GWCC Authority Board Room and by Zoom Teleconference
March 29, 2022
12:30 p.m.

The following ten out of fifteen Board members were present:

Steve Adams	Jeff Payne
Natasha Bell	Bill Russell
Maxine Burton	Aaron McWhorter
Glenn Hicks, Chair	Doug Tollett
Bill Jones	Dexter Warrior

Chair Hicks called the meeting to order at 12:28 p.m.

A motion to approve the February 22, 2022 Board of Governors meeting minutes was made by Doug Tollett, seconded by Jeff Payne, and unanimously approved.

FEBRUARY FINANCIAL REPORT

Frank Poe called on Janet Arsenault, GWCCA Sr. Director of Finance, for the review of the February 2022 financial report.

SIGNIA BY HILTON ATLANTA QUARTERLY REVIEW

Teri Agosta, Hilton General Manager, and Kyle Stevens, Hilton Director of Sales & Marketing, presented their Q1 Review.

GWCCA HOTEL DEVELOPMENT UPDATE

Theonie Alicandro with Drew Company, Inc. provided the Board with hotel development updates which included the following.

- Development Budget
- Construction Updates
- Change Order No. 3
- Foundation Work to Date
- Subcontractor Updates
- Schedule
- EBO (Equal Business Opportunity) Plan and Georgia Contractor Update
- Challenges

RESOLUTION - SKANSKA HOTEL CHANGE ORDER NO. 3

Melana McClatchey, GWCCA Hotel Counsel, presented a Resolution to the Board authorizing execution of Skanska Change Order No. 3.

A motion to approve the Resolution, a copy of which is attached hereto, was made by Bill Russell, seconded by Dexter Warrior, and unanimously approved.

RESOLUTION – HOTEL SURPLUS REVENUE FUNDS

Kevin Duvall, GWCCA Chief Operating Officer, and Melana McClatchey, GWCCA Hotel Counsel, presented a hotel surplus revenue fund update and Resolution. Janet Arsenault, GWCCA Sr. Director of Finance, provided the Board with a Hotel Surplus Distribution Illustration.

A motion to approve the Surplus Revenue Fund Resolution, a copy of which is attached hereto, was made by Doug Tollett, seconded by Jeff Payne, and unanimously approved.

With no further business to discuss, a motion to adjourn was made by Steve Adams, seconded by Doug Tollett, and unanimously approved.

The meeting adjourned at 1:43 p.m.

RESPECTFULLY SUBMITTED:

APPROVED:

Alisha King, Assistant Secretary

Doug Tollett, Secretary